

Premier Investments Limited

Our Commitment To Business Sustainability

Premier acknowledges the importance of respecting our stakeholders, including employees, shareholders, customers and suppliers.

PEOPLE	COMMUNITY	ENVIRONMENT	ETHICAL SOURCING
<ul style="list-style-type: none"> Attraction and retention Development Reward and recognition Workplace Safety 	<ul style="list-style-type: none"> Peter Alexander and RSPCA/PAW JUSTICE Smiggle Community Partnerships Support Centre Charity Events 	<ul style="list-style-type: none"> Packaging Stewardship Waste and Recycling Energy efficiency 	<ul style="list-style-type: none"> Our sourcing models, principles & policies Our Assurances Membership of the Alliance for Bangladesh Worker Safety Our activities in Bangladesh Ethical Raw Material Procurement

We are committed to a long term goal of delivering sustainable value through the effective use of our resources and relationships. This goal influences how we behave and impacts everything we do.

OUR COMMITMENT TO OUR PEOPLE

Our goal is for Premier to attract, retain and motivate high calibre employees. Our outstanding leadership team have developed and nurtured a culture that supports our success. We value speed, integrity, energy, and results. We have a 'can do' culture in which employees see the difference they make.

ATTRACTION AND RETENTION

At the end of the financial year, Premier employed over 6,000 staff across four countries. By Christmas 2015, Premier will employ over 7,000 staff.

Premier believes that it is important to ensure that all team members enjoy a workplace which is free from discrimination; we believe our staff perform the best when they can be themselves at work and so we strongly support gender, age, sexual orientation, disability and cultural diversity at work. In FY2015, 90% of our total team members are woman, who held 68% of the positions in our senior management team.

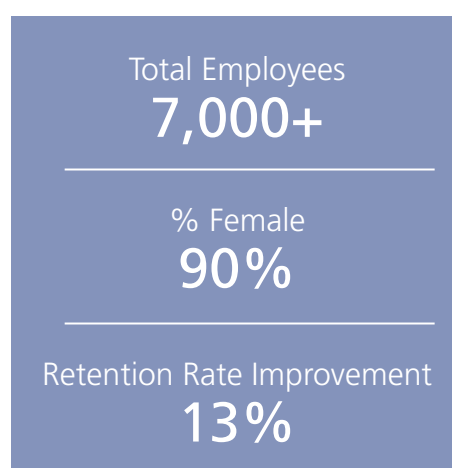
We rely on the passion and commitment of our employees to achieve the results we do. We value and respect our talented people and were pleased to achieve a year on year improved retention rate in Australia of 13% and 9% in New Zealand.

DEVELOPMENT

Premier provides ongoing and regular training opportunities throughout the year to develop and support our future aspiring leaders. This year we held up to 100 training and development workshops led by our People & Culture Managers and Senior Leaders.

REWARD AND RECOGNITION

We recognise and reward outstanding contributions to our group results, both individually and for team performance. Our annual awards in FY15 celebrated a total of 119 employees for their excellent performance and contribution to achieving our goals. In addition, we reward our top stores and staff across all seven brands globally via our annual 'Just Group Excellence Awards'. The top performing Regional Managers, Store Managers and Visual Merchandiser Managers for each of our brands are rewarded publicly amongst their peers for their great leadership and delivery of the FY15 results.



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Our Commitment To Business Sustainability continued

WORKPLACE SAFETY

Premier is committed to the prevention of workplace injury and lost time. We want to create a culture where all employees feel responsible for all aspects of health and safety. 'Play it Safe' has become part of our culture. Workplace safety is considered in all our business decisions, including workplace design and development, supply chain, visual merchandising and store planning. We have clear and measurable performance targets. However, in the event that a work related injury or illness occurs, we are also committed to supporting affected employees to return to work and continuing their career.

We will continue to develop Premier as a great place to work, and a great company in which our team build their careers.

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Our Commitment To The Environment

PACKAGING STEWARDSHIP

Premier is committed to managing and reducing the impact our business operations have on the environment. Premier is a signatory to the Australian Packaging Covenant, a voluntary agreement between government and industry which provides companies with the tools to be more involved in reducing their impact on the environment through sustainable packaging design, recycling and product stewardship. Premier has submitted a 5 year Action Plan outlining its objectives in relation to:

1. Optimising packaging to reduce environmental impacts;
2. Increasing the collection and recycling of packaging;
3. Commitment to product stewardship; and
4. Implementation of Sustainable Packaging Guidelines.

All plastic shopping bags used by the group are made using EPI technology designed to control and manage the lifetime of products made from the most common plastics to assist in the breakdown, degrade and subsequent biodegrade process.

WASTE AND RECYCLING

Premier has extensive recycling and sustainable practices across our network of Stores, Distribution Centres and Support Centre. Our Distribution Centres executes on-site recovery systems for recycling used packaging and follows Sustainable Packaging Guidelines. All carton packaging uses recycled content. Cartons are reused to facilitate the replenishment of stock, or where necessary waste packaging is compacted and collected for recycling. We have partnered with Orora, a signatory to the Australian Packaging Covenant, to collect and process in line with their recycling procedures. Orora's recycling business specialises in paper and cardboard, among others, which is then used as the major input at their recycled paper mill, to produce 100% recycled paper.

Our Support Centre recycles all paper and has commenced new co-mingled recycling program for glass and plastics on every floor in our entire building. All paper purchased for our Support Centre, is accredited from The Forest Stewardship Council sources, an international network which promotes responsible management of the world's forests. All necessary printing at our support centre is activated by personalised swipe access only to release print. This initiative has seen a significant reduction in waste paper printing, as it removes entirely non-

collection of printouts. For our state management teams we developed a web based retail reporting suite to replace paper based reporting and provided all staff with tablets. This has delivered 2.1 tonne reduction in paper usage. All weekly retail reporting, forms, reference and administrative material is now stored and accessible via mobile technology.

Across our network of stores, reuse is always our first option. Specific initiatives relate to plastic hangers and carton packaging. In store, plastic hangers are first reused, and if there is an oversupply our supplier collects and repackages those hangers for reuse or to be fully recycled. Additionally, all cartons are reused to facilitate movement of stock between our stores. In the balance of instances we will utilise our shopping centre recycling facilities.

ENERGY EFFICIENCY

Premier recognises the importance of energy efficient, low environmental impact lighting systems and since 2012 have adhered to new improved lighting standards to efficiently manage our energy consumption in all of our stores. This has resulted in an investment to our store network and upgrade of 175 stores to LED lighting. This initiative has subsequently meant less heat, thereby reducing the overall heat load on our stores and reduced investment in cooling requirements. In addition this has led to a dramatic reduction in ongoing maintenance and light bulb replacement. This standard has been maintained for all 143 new store fit-outs. Across our existing store network all old bulbs are recycled and we are looking to complete a "like for like" conventional to LED lamp replacement programme. For example our Southland Just Jeans Store replaced existing lights with LED lamps and achieved 62% reduction in electricity consumption.

With the active participation of our employees, we believe that our focus on environmental issues will make our business more efficient, drive customer and employee connection, and have a positive impact in the communities in which we operate.