

Chiyoda's Website



<http://www.chiyoda-corp.com/en/>

CHIYODA CORPORATION CSR Report 2007

Fiscal Year Ended March 31, 2007



Contents

Corporate Outline

A Message from the President	2
Overview of the Chiyoda Group	4
Business and Society	6
CSR	8

Feature

RasGas Train-5 Project	10
Namikata Project	12

Social Report

With Customers	14
With Shareholders	15
With Local Communities: Social Contributions with Heart	16
With Business Partners	18
With Employees: Job Satisfaction	19
With Employees: Safety Management	20

Environmental Report

For the Global Environment	22
Environmental Management	24
Environmental Activities	26
Environmental Technology	32

Global Network	34
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Cover Page

LNG Plant Train-5 for Ras Laffan Liquefied Natural Gas Co., Ltd. (II)
(Photo: Courtesy of RasGas)

Editorial Policy



The Chiyoda Group's Stakeholders

METI's Definition of CSR

CSR, the abbreviation of Corporate Social Responsibility, is defined by the Ministry of Economy, Trade and Industry (METI) of Japan as follows: "A corporation should voluntarily take a balanced approach to addressing economic, environmental and social issues in order to also benefit citizens, communities and society, which leads to the success of its business operations."

Report Policy

With this report, we are pleased to give a clear understanding of our Corporate Social Responsibility (CSR) activities and to deepen our communication with all the stakeholders of the Chiyoda Group.

• Reflecting Readers' Comments in the CSR Report

We began publishing the Environmental Report in the year 2003, and first issued the CSR Report in September 2006, which includes a summary of our environmental programs. We have worked to make the fiscal year 2007 issue more reader-friendly by reflecting readers' comments on the 2006 Report.

• Coordination with the Annual Report and Website

We publish corporate activity information in our Annual Report and on our website. The  and  icons indicate that more detailed information is provided in our Annual Report/website as shown below.

• Contributing to Society through Our Business Operations

As a pioneer in Japan's engineering and construction industry since its foundation in 1948, the Chiyoda Group has contributed to the industrial and social development of Japan and more than 40 other countries in the world through its activities of engineering and constructing petroleum, liquefied natural gas (LNG) and chemical plants and other facilities.

This report highlights two projects (RasGas Train-5 Project, Namikata Project) in the Group's contribution to society through its business operations. (Please refer to pages 10-13.)

Coverage of this Report

Unless otherwise noted, this report covers Chiyoda Corporation and the seven domestic consolidated subsidiaries in the Chiyoda Group. (Please refer to page 6.)

Applicable Period and Date of Publication

Applicable Period: Fiscal year 2007 (April 1, 2006 to March 31, 2007)

Date of Publication: August 2007

Guidelines

This report was prepared using the Global Reporting Initiative's (GRI) Guidelines (G3) and the Reporting Guidelines (2003 Version) of the Ministry of the Environment in Japan as reference.



Annual Report



The Annual Report covers the Chiyoda Group's management and operational strategies, the Group's operations, business performance and financial position for the previous fiscal year, and its medium-term management and operational policies.



Website



Previous annual reports and investor relations materials, press releases and other information about Chiyoda are available on our website at

<http://www.chiyoda-corp.com/en/>

A Message from the President

New Horizons, Infinite Experience:
We fulfill CSR in our corporate operations with the assets our predecessors have accumulated to sustain growth for the future.



Takashi Kubota
President & CEO

Corporate Social Responsibility (CSR) at the Chiyoda Group



Legacy for the 21st Century: An Everlasting Commitment to Chiyoda's DNA

This spirit is passed on to the new generation of Chiyoda people so that our DNA remains the nucleus of all our technologies.

The Chiyoda Group's corporate philosophy is to enhance our business and contribute to the development of a sustainable society as an integrated engineering and construction company through the use of our collective wisdom and painstakingly developed technology. Based on this, the Chiyoda Group aims to earn the trust and understanding of all stakeholders, including shareholders, customers, business partners, employees and local communities. The Chiyoda Group recognizes that we must behave appropriately as a respectful member of society. Long before CSR was a widely discussed issue, the Chiyoda Group was earnestly fulfilling its corporate responsibilities. In 1972, Chiyoda's founder, Akiyoshi Tamaki, issued a booklet entitled "Legacy for the 21st Century" that focused on the importance of harmonizing nature and energy development. Thus for more than 30 years Chiyoda Group management and all employees have maintained this spirit, which entails responsibilities for an integrated engineering and construction company to fulfill as part of the Group's corporate DNA.

In Harmony with Local Communities

The Chiyoda Group is engaged in offering full-fledged technical services for varieties of industrial or energy-related plants. Our responsibilities are increasing in tandem with the global expansion of our businesses. Over the past several years, a key objective of the Chiyoda Group has been to develop technologies that mitigate environmental impact during plant construction and operation, including technologies to reduce sulfur and CO₂ emissions. Moreover, at the Yokohama Head Office we have used gas heat pumps to reduce overall fuel consumption, and we have been implementing solar and wind power generation and other energy conservation programs. The wide recognition of our efforts for energy saving in office operation includes the Fourth Annual Kanagawa New Energy Award.

As a corporate citizen, the Chiyoda Group emphasizes harmony with local communities both in Japan and overseas. During long-term projects, we maintain cooperation with local residents. In Japan, as part of our interaction with local residents we took part in town clean-up activities in Namikata, Imabari City, Ehime Prefecture, where we are constructing underground rock cavern tank systems for liquid petroleum gas (LPG). We received official recognition for our efforts from the Ehime Labor Bureau.

Overseas, the Chiyoda Group contributes to regional economies by employing as many as thousands of local residents in areas such as Qatar, Sakhalin and Oman. In particular, for a large-scale plant construction project in Oman, the Chiyoda Group provided education and vocational training to workers with limited job experience. Moreover, we also provided safety education courses to protect these workers against work site hazards. As a result, we achieved a record of 20 million incident-free manhours from the start of construction, thus effectively protecting the safety of local residents and workers.

Promoting CSR

"New Horizons, Infinite Experience" is our slogan for fiscal year 2008, the year ending March 31, 2008. It embraces the concept of moving forward using what our predecessors have created to develop further for the next generation. Continuity and integrity are of prime importance for a company's existence. We must take the needs of the current generation into account in deciding what to restructure and what to maintain in order to achieve continuity. The Chiyoda Group has experienced many changes in our 59-year history, but our philosophy of contributing to society as an integrated engineering and construction company has never changed.

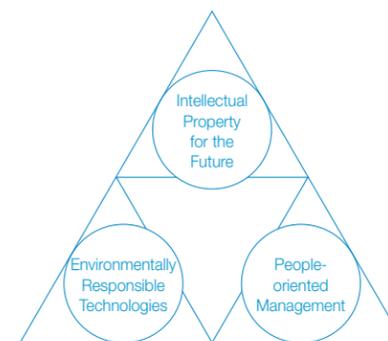
The three pillars of Chiyoda Group management for fiscal year 2008 are intellectual property for the future, environmentally responsible technologies, and people-oriented management. Opinions may differ on what people-oriented management entails, but I consider it to be based on fellowship and mutual respect, regardless of nationality.

The Chiyoda Group will celebrate its 60th anniversary in 2008. We will continue developing as an engineering and construction company that makes dreams into realities, and as the world's most reliable project company. [WEB](#)

July 2007

Takashi Kubota
President & CEO

For more details, please refer to our website.



The Three Pillars of Chiyoda Group Management for Fiscal Year 2008

Overview of the Chiyoda Group

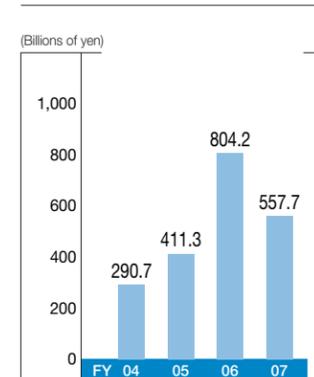
We conduct a worldwide plant engineering business.

Chiyoda Corporation was established as an engineering and construction company in 1948. As of April 2007, the Chiyoda Group consists of Chiyoda Corporation, 16 consolidated subsidiaries and 5 affiliates. An integrated engineering and construction group that operates in Japan and worldwide, the Chiyoda Group primarily engages in engineering and construction of various plants and facilities. By adhering to common core values, the Chiyoda Group dedicates its efforts to operating in a manner that earns the trust and understanding of all stakeholders. Please refer to the Chiyoda Group's Annual Report and website for more details. [AR](#) [WEB](#)

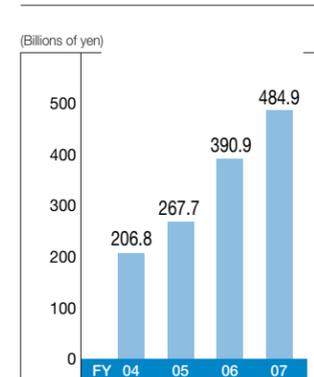
Corporate Profile (As of April 1, 2007)

- Name:**
Chiyoda Corporation
- Main Offices:**
Yokohama Head Office (Tsurumi-ku, Yokohama, Japan)
Koyasu Office & Research Park (Kanagawa-ku, Yokohama, Japan)
- Paid-in Capital:**
¥12.9 billion
- Main Business Fields:**
Consulting, planning, engineering, procurement, construction, commissioning (test operation), consulting and training for operation and maintenance, research and development and technology services, project management for plants and facilities in fields including energy, chemicals, pharmaceuticals, biotechnology and environmental protection
- Consolidated Financial Highlights:**
(Fiscal Year 2007)
New contracts: ¥557.7 billion
Revenues: ¥484.9 billion
Ordinary income: ¥36.7 billion
Net income: ¥23.5 billion
Backlog of contracts: ¥1,048.7 billion
Number of employees: 2,947
- URL:**
<http://www.chiyoda-corp.com/en/>

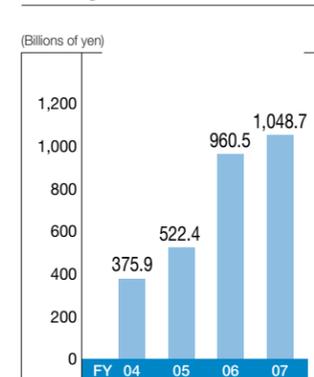
New Contracts



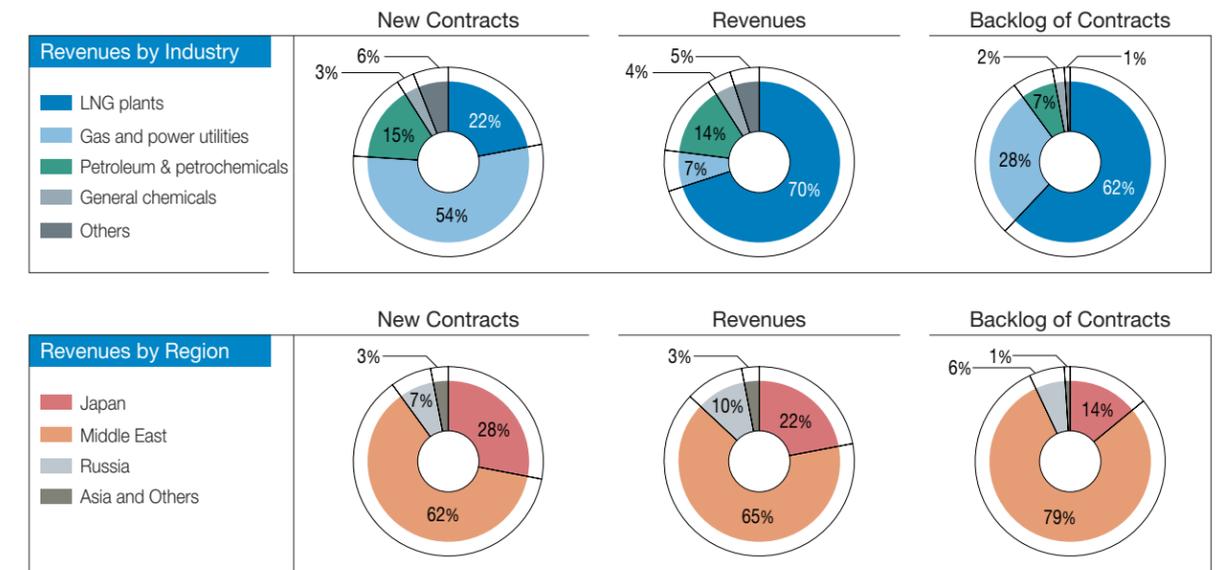
Revenues



Backlog of Contracts



Consolidated Business Results for Fiscal Year 2007 (Year Ended March 31, 2007)



The Chiyoda Group's Medium-term Management Plan

The Chiyoda Group is now executing a medium-term management plan called Double Step-Up Plan 2008 (DSP2008). Since fiscal year 2006, we have been working to take a double step up with the objectives of being the "Reliability No.1" project company and an excellent company able to sustain earnings growth. [AR](#) [WEB](#)

For more details, please refer to our Annual Report and website.

Business and Society

We contribute to society and the environment through our business operations.

Our business operations help deal with global issues such as stable energy supply, environmental conservation and sustainable social and economic development while contributing directly to society and the global environment.

As a pioneer in Japan's engineering and construction industry since its foundation in 1948, the Chiyoda Group has contributed to the industrial and social development of Japan and more than 40 other countries around the globe by engineering and constructing petroleum, liquefied natural gas (LNG) and chemical plants and other facilities.

We consolidate Group strengths in our business operations.

-  **Chiyoda Kosho Co., Ltd.**
Engineering, construction and maintenance of domestic energy and chemical facilities
 -  **Chiyoda TechnoAce Co., Ltd.**
Engineering, construction and consulting for research laboratories, pharmaceutical and food product plants and distribution facilities
 -  **Chiyoda Keiso Co., Ltd.**
Engineering, construction and maintenance of electrical, instrumentation, control and automated factory equipment
 -  **Chiyoda U-Tech Co., Ltd.**
Feasibility studies and consulting for industrial facilities
 -  **Chiyoda Advanced Solutions Corporation**
Provision of advanced analysis and solutions for plant and industrial facility operation; consulting for use in space
 -  **Arrow Business Consulting Corporation**
Finance, accounting, tax and investment consulting
 -  **Arrowhead International Corporation**
Business travel and relocation agent; materials export and air cargo agent
- (These companies are Chiyoda Corporation's seven domestic consolidated subsidiaries.)



Flow of Operations at the Chiyoda Group



LNG Plant (Photo: Courtesy of RasGas) Flue Gas Desulfurization Plant for Kobe Steel, Ltd. Pharmaceuticals Plant for Eisai Co., Ltd.

Chemical Plants

Gas Processing / LNG Plants

Petroleum Plants

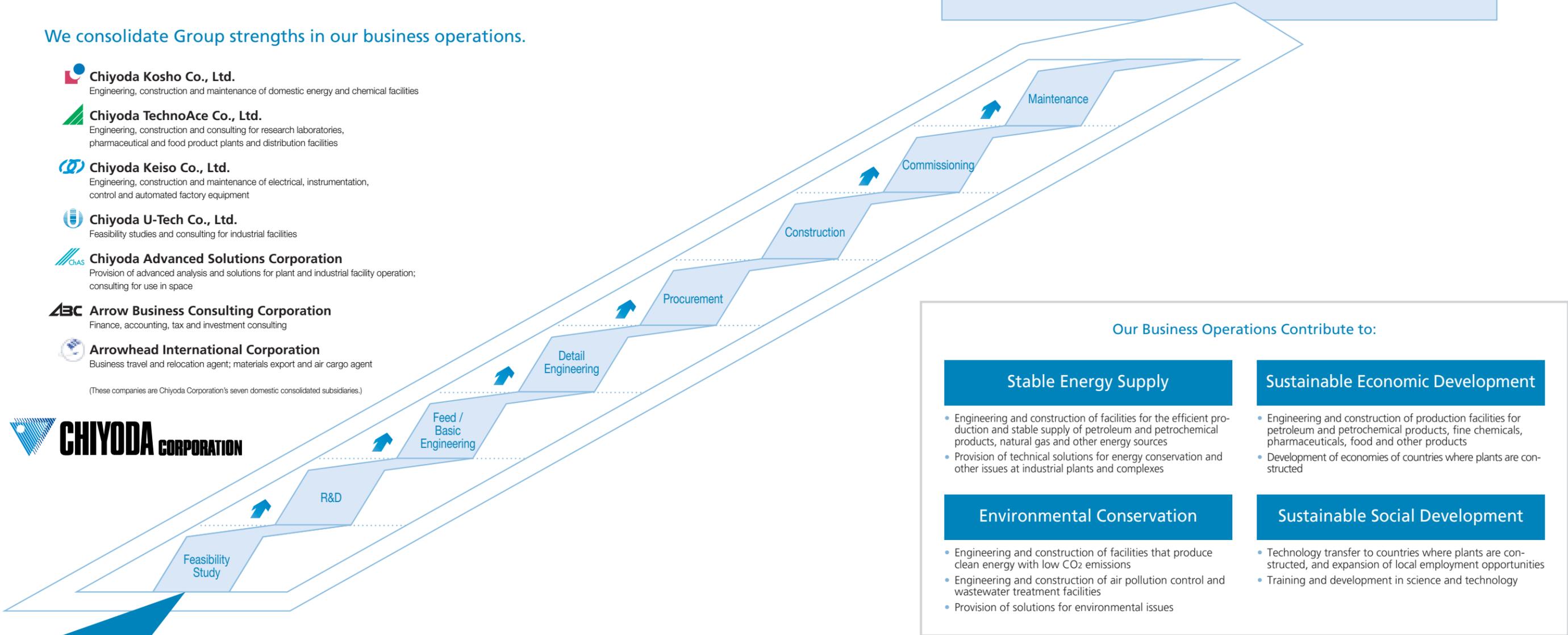
Environmental Plants

Food Product Plants

Pharmaceutical Plants

Automated Factories / Fine Chemical Plants

We engineer and construct plants and facilities in various fields.



Our Business Operations Contribute to:

Stable Energy Supply

- Engineering and construction of facilities for the efficient production and stable supply of petroleum and petrochemical products, natural gas and other energy sources
- Provision of technical solutions for energy conservation and other issues at industrial plants and complexes

Environmental Conservation

- Engineering and construction of facilities that produce clean energy with low CO₂ emissions
- Engineering and construction of air pollution control and wastewater treatment facilities
- Provision of solutions for environmental issues

Sustainable Economic Development

- Engineering and construction of production facilities for petroleum and petrochemical products, fine chemicals, pharmaceuticals, food and other products
- Development of economies of countries where plants are constructed

Sustainable Social Development

- Technology transfer to countries where plants are constructed, and expansion of local employment opportunities
- Training and development in science and technology

CSR

Our corporate social responsibility is to fulfill the Chiyoda Group Corporate Philosophy.

Chiyoda Group Corporate Philosophy

Enhance our business and contribute to the development of a sustainable society as an integrated engineering company through the use of our collective wisdom and painstakingly developed technology.

Chiyoda Group CSR Vision	CSR Medium-Term Targets	Main CSR Plans and Performance for Fiscal Year 2007
As an integrated engineering and construction company, the Chiyoda Group pledges to constantly strive to increase corporate value and earn the trust and understanding of all stakeholders by adhering to the following principles.		
I. A Reliable Company We are dedicated to earning a reputation among our customers and all others with whom we do business as the "Reliability No. 1" project company by providing the highest levels of technology and knowledge in the world.	<ul style="list-style-type: none"> Achieve customer satisfaction by providing industrial plants of outstanding quality with "Reliability No. 1" technology Share our CSR principles with vendors, subcontractors and other business partners 	<ul style="list-style-type: none"> With Customers (Page 14) With Business Partners (Page 18)
II. Environmental Initiatives We are dedicated to remaining a company that plays a vital role in society by using sophisticated technology to maintain the proper balance between environmental conservation and social and economic development.	<ul style="list-style-type: none"> Develop and provide environmentally friendly energy and conservation technologies Conduct business activities that contribute to environmental conservation 	<ul style="list-style-type: none"> Environmental Technology (Pages 32-33) Environmental Report (Pages 22-33)
III. Social Contributions through Business Activities We are dedicated to using our engineering business activities in Japan and overseas to contribute to society by helping people reach their goals, transferring technology and protecting the environment.	<ul style="list-style-type: none"> Contribute to society through integrated engineering business activities Enhance social contribution activities by providing knowledge and labor 	<ul style="list-style-type: none"> Feature (Pages 10-13) (RasGas Train-5 Project, Namikata Project) With Local Communities: Social Contributions with Heart (Pages 16-17)
IV. Respect for Human Rights We are dedicated to respecting the human rights of all people. We will create a corporate culture where the individuality and character of every employee are respected, where people are motivated to do their best, and of which employees and their families are proud.	<ul style="list-style-type: none"> Create a lively and energetic working environment and help employees develop their talents Achieve zero accidents 	<ul style="list-style-type: none"> With Employees (Pages 19-21) With Employees: Job Satisfaction With Employees: Safety Management
V. Commitment to Fairness We are dedicated to achieving even greater transparency and stability by conducting our operations fairly in accordance with the highest ethical standards.	<ul style="list-style-type: none"> Conduct business activities based on strict legal compliance and a high degree of transparency Conduct a thorough risk management program 	<ul style="list-style-type: none"> Compliance (Page 9) Risk Management (Page 9)

Corporate Governance

Chiyoda Corporation has adopted the company with corporate auditors system. To ensure accurate execution of operations, we have also adopted the executive officer system to separate the functions of directors, who are responsible for management supervision, from those of the executive officers, who are responsible the execution of business operations. [AR](#) [WEB](#)

Risk Management

The Chiyoda Group works to enhance the structure and operation of its risk management system in order to handle the various risks of corporate management and business operation and to carry out business activities smoothly on an ongoing basis. In this respect, risk managers and crisis managers have been appointed to carry out day-to-day preventive management as well as to deal with any incidents and minimize their consequences, while the procedures of ensuring that we address and limit the effect of risks involved with each project phase have also been established. [AR](#) [WEB](#)

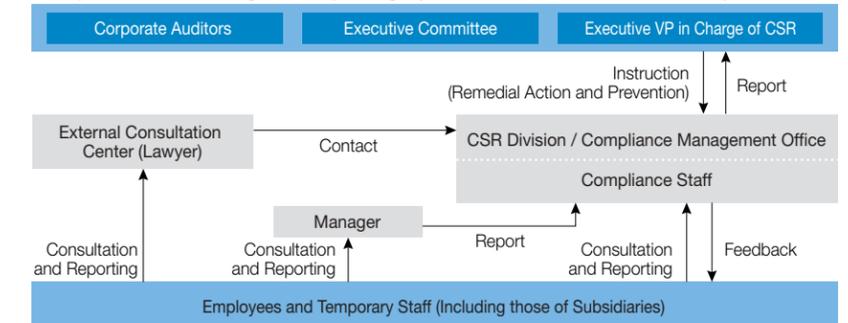
Information Security

In January 2007, Chiyoda Corporation started an information security management system (ISMS) conforming to ISO 27001 international standards and issued a rule book on ISMS to all employees. To further reinforce information security, in fiscal year 2007 we introduced an online education (e-learning) program, which we plan to expand Group-wide in fiscal year 2008. [AR](#) [WEB](#)

Compliance

The Group's consultation and reporting system (hotline), dubbed "Welcome All About Compliance," gives careful consideration to enabling practical use by all individuals, as exemplified by assigning staff who specialize in women's workplace issues. In fiscal year 2007, the system received a total of nine consultations and reports. [AR](#) [WEB](#)

Compliance Counseling and Reporting System "Welcome All About Compliance"



For more details, please refer to our Annual Report and website.



RasGas Train-5 Project

Reduced Burden on the Environment and a Record 12 Million Manhours without Lost Time Incidents

The Chiyoda Group completed the world's largest liquefied natural gas (LNG) plant in Qatar, and achieved a record for no lost-time-incident (No LTI) construction hours through its execution with the highest priority on safety.

LNG: An Energy Source that Emits 20 Percent Less CO₂ than Oil and 40 Percent Less than Coal

In 1996, the Chiyoda Group completed its first LNG plant in Qatar, Qatargas Train-1, located in northern Qatar. In October 2006, the Chiyoda Group completed RasGas Train-5, then the world's largest LNG plant with annual production capacity of 4.7 million tons. The plant contributes to reducing CO₂ emissions.

Construction work involved more than 9,000 workers at its peak, thus creating excellent employment opportunities for Qatar and contributing to the nation's economic development. The project also helped secure a stable supply of LNG, a critically important source of energy for Japan.

More environmentally friendly than previous plants, the RasGas LNG plant is designed for zero emissions of effluent water. Engineered for low exhaust emissions as well, it features significantly reduced emissions of nitrogen oxide (NO_x) into the atmosphere.



LNG Plant (Photo: Courtesy of RasGas)



People and Safety

The Chiyoda Group placed the highest priority on safety during the construction of the RasGas Train-5 LNG plant with the goal of zero incidents (no accidents). Following an incident in April 2006 when a window fell out of a tower crane, we worked in concert with the customer and construction subcontractors to achieve 10 million No LTI manhours as of October 2006. Our honors included a safety award from the customer, which was reported in local newspapers. The No LTI manhours increased to 12 million by the end of fiscal year 2007.



Safety Glove Campaign
(Promotion of the use of gloves in cooperation with the customer and business partners to prevent hand and finger injuries)



A Safety Award from the Customer



■ From the Site Manager of the RasGas Train-5 Project

During the peak period, there were over 9,000 workers from India, Pakistan, the Philippines, Nepal, Indonesia and Thailand at Qatar construction sites, where scorching temperatures reached 45°C in June and 50°C in July. In constructing the world's largest LNG plant in a short period of time, I came to realize the extreme importance of repetitively implementing step-by-step training in order to complete construction safely.

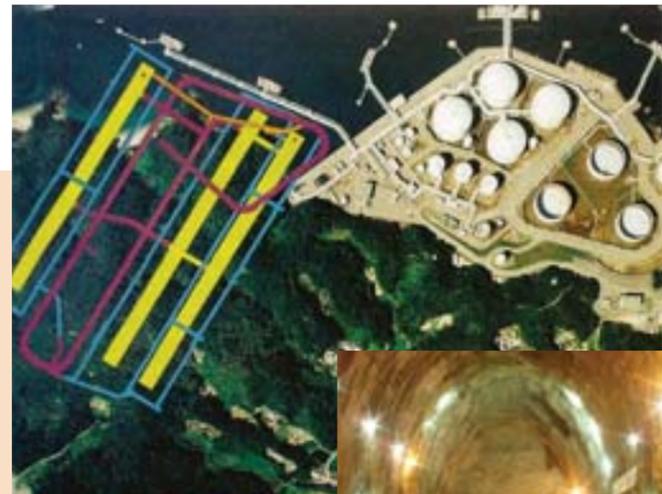
Katsuki Ninomiya, Site Manager, RasGas Construction Site Office

Namikata Project

We contribute to the development of local communities, aiming for coexistence in regions where our construction projects are located.

In constructing liquefied petroleum gas (LPG) underground rock cavern tank systems in Namikata, Imabari City in Ehime Prefecture, we interact with residents, hiring locally and conducting social contribution activities to promote mutual understanding.

Seventy-five percent of the LPG used in Japan is imported. The LPG underground rock cavern tank systems, designed to stockpile 450 thousand tons of LPG for use in a crisis, are among the largest facilities of their kind in Japan and have extremely high social importance as a public works project. We are aware of the significance of such projects, and aim to coexist with and contribute to local communities from the pre-construction stage. By appointing local firms as vendors and subcontractors and hiring local residents, and through active volunteer services and other efforts, we are working to achieve mutual understanding with residents in the Miyazaki district of Namikata.



Conceptual Drawing of the Completed Namikata Base



LPG Underground Rock Cavern Tank Systems



Namikata,
Miyazaki District

Ehime Prefecture

Specific activities are listed below. As a result of these activities, we continue to build mutually beneficial relationships with local residents who reciprocate in ways such as patrolling the area around the facility during the New Year and other holiday periods.

Employment

- Gave priority to local Imabari firms for construction of temporary facilities
- Employed local residents as office and janitorial staff with the help of the Namikata municipal government and the Miyazaki district local government

Contribution to Society

- Cleanup of Misaki Shrine
- Cleanup and mowing of ditches along local roads
- Fundraising for local schools by collecting aluminum cans
- Delivery of lunch to senior citizens living alone (staff volunteer activity)

Participation in Local Events

- Namikata Peninsula Ekiden Race
- Miyazaki District residents' excursion
- Spring festival (Miyazaki district)
- Karaoke classes held by local women's group



Namikata Spring Festival (Miyazaki District)



Interacting with Local Residents



■ From the General Manager of the Namikata Project Office

Greetings are the first step in social interaction. It began when we received help in growing flowers and vegetables that we had planted on vacant land. These days, when I wave and say, "Good morning," ladies in the area wave back with a smile. Every day during my lunch break I make the 20 minute uphill walk to Misaki Shrine to pray for safety, and I think the local residents have taken notice.

Michio Komoriya, General Manager, Namikata Site Office

With Customers

Our devotion to quality management reflects a commitment to earning the satisfaction and trust of customers.

Our primary mission is to supply products and services that meet customers' requirements by integrating a wide range of technologies.

Quality Management for Customer Satisfaction

Chiyoda Corporation received ISO9001:1994 certification for project management in 1994, and currently maintains ISO9001:2000 certification. In fiscal year 2008, the Company has added a company-wide management target to its corporate quality objectives: realization of "Reliability No.1" through the steady implementation of the Reliability Program. It will strengthen the connection between corporate quality objectives and BSC*.

*BSC (Balanced Scorecard) is a management system that supports the establishment and implementation of specific management strategies by facilitating the quantitative monitoring of progress from four perspectives: clients, finance, execution and human resources.



Presentation at the Chiyoda Advanced Solutions (ChAS) Forum



Activity at the ChAS Forum



Participants at the Chiyoda Thoroughbred 121 (CT-121) User Group Convention



A CT-121 User-Group Plant Tour

Customer Satisfaction Survey

Chiyoda Corporation began conducting customer satisfaction surveys in 2002, and many domestic and overseas customers have commented that the Company's performance met their expectations.

Customer Satisfaction Survey Flow



The Customer Satisfaction Survey Process

We conduct regular interview surveys of domestic and overseas customers from project implementation to completion, regarding issues such as site safety and environmental response, our project organization and personnel system, and our technological competence as an engineering and construction company.

Dialogue with Customers

Event	Organizer	Month/Year	Participating companies (Number of participants)
CT-121 User Group Convention (Flue gas desulfurization technology)	Chiyoda Head Office	November 2006	U.S. power companies and flue gas desulfurization technology sub-licensees (47)
ChAS Forum (Equipment diagnosis and operational analysis)	ChAS**	November 2006	Domestic petroleum, chemical companies and power companies (200)
Chiyoda Industrial Furnace Symposium (Industrial furnace technology)	Chiyoda Head Office, ChAS**	February 2007	Domestic petroleum companies, furnace tube manufacturers and inspection companies (77)
ME Workshop (Oil refinery maintenance)	Chiyoda Koshi Co., Ltd., ChAS**	February 2007	Domestic petroleum companies, equipment manufacturers and inspection companies (107)

**Chiyoda Advanced Solutions

For more details, please refer to our website.

With Shareholders

The Chiyoda Group works to earn the trust of shareholders and investors in Japan and overseas.

The Chiyoda Group is dedicated to increasing corporate value and maintaining the trust and understanding of its shareholders and all other stakeholders. Fair and timely disclosure of information is therefore one of our highest priorities.

Policies on Information Disclosure

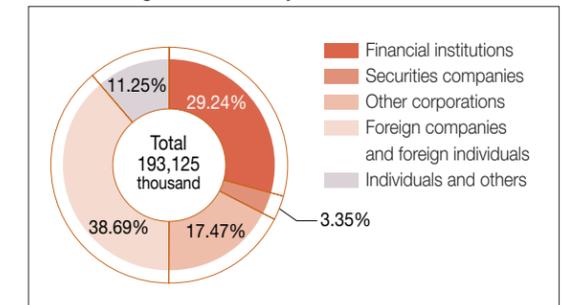
- The Chiyoda Group Code of Behavior expresses our commitment: we will willingly and fairly disclose information.
- In raising corporate value over the medium and long term, our objective is to achieve a wide-ranging shareholder composition by building and maintaining strong relationships with shareholders and investors.
- We aim to earn the trust of shareholders/investors by conducting disclosure worthy of a "Reliability No. 1" project company, as outlined in our management vision.

Specific Activities for Information Disclosure

- Analyst Meetings**
The Chiyoda Group is committed to fair disclosure of information with equal emphasis on individual investors and overseas investors. We fulfill this commitment in ways such as holding presentations for analysts on the day the Company submits reports to the Tokyo Stock Exchange, and by posting the presentation materials on our website on the same day in both Japanese and English. In fiscal year 2007, we conducted business presentations at domestic construction sites to enhance understanding of our operations.

- Individual Investors**
The Chiyoda Group posts all disclosable information on its website, and plans to post contents specifically prepared for individual investors.
- Overseas Investors**
The Chiyoda Group holds teleconferences every quarter, and meets with investors in Europe and North America more than once a year. Further, we are making every effort to earn the trust of overseas investors by

Shareholding Breakdown by Shareholder (As of March 31, 2007)



Executive Vice President Hiroshi Shibata at a Conference Organized by a Securities Company



On-site Tour for Investors



IR Tools



way of participating more in conferences organized by securities companies, building up communications with more such investors and ensuring fairness in information disclosure, the same as we do for domestic investors.

- General Shareholders' Meeting**
Chiyoda Corporation enhances communication by scheduling its General Shareholders' Meeting on a day that fewer companies hold their annual meetings, and by sending invitations to shareholders well in advance. We also provide proxies via the Internet and an electronic proxy platform for institutional investors.

For more details, please refer to our website.

With Local Communities: Social Contributions with Heart

We contribute to local communities based on our expertise and practice.

The Chiyoda Group contributes to society through its business activities and by providing its knowledge and hands-on activities. In fiscal year 2007 we enhanced our range of programs by giving environmental lessons at elementary schools.

Providing Knowledge and Labor in Social Contribution

• Training for Teachers

The Chiyoda Group invites teachers to attend classes at our premises where they receive first-hand knowledge of managing organizations and training programs at a business sector in order to serve for them to manage their school operations and plan their educational programs. In fiscal year 2007, we received six teachers of elementary and junior high school at the request of the Japan Institute for Social and Economic Affairs. Also, at the request of the Yokohama Board of Education, we dispatched lecturers to give lectures on management for about 200 school principals, vice-principals and the candidates.

• Internship/Workplace Experience Program

In fiscal year 2007, seven undergraduate and graduate university students participated in the Company's internship program, and two high school students participated in our workplace experience program.

• Cleanup Campaigns

The neighborhood association where Chiyoda's Yokohama Head Office is located holds a semi-annual cleanup campaign in which volunteer employees from



Volunteers Participate in a Cleanup Campaign with a Local Neighborhood Association

the head office and Group companies work side-by-side with residents to keep the surrounding area clean. In fiscal year 2007, we extended the cleanup beyond the head office area to include the commuters' route to the nearest station.

• Office Eco-Tours

We invite local residents to see our energy conservation systems to promote a better understanding of Chiyoda's commitment to the environment. The 21 members of the Corporation and Citizens Fellowship Committee of the Japan Institute for Social and Economic Affairs were among the participants in ten



■ From Our Employees

I participate in the Tsurumi Clean Campaign with my son and daughter, who are in elementary school. Picking up the trash with the fire tongs and collecting it in plastic bags seems like fun for them. We look forward to the Clean Campaign as a kind of family recreation.

Families with small children should definitely take part. After the cleanup, you can tour the energy conservation facilities, which are popular, and there are rooftop propellers, so the Tsurumi Office is like a wonderland for children.

Akio Oba, Piping Engineering Center



Executive Vice President Nobuyasu Kamei Addresses Overseas Energy Conservation Trainees

facility tours conducted in 2007, of which nine were at the Yokohama Head Office and one at the Koyasu Office and Research Park.

• Dispatch of Instructors to Universities

The Chiyoda Group dispatches personnel to universities to serve as instructors in various subjects in order to broaden understanding of our technologies and expertise and maintain ties with universities. In fiscal year 2007, four personnel taught at the Tokyo Institute of Technology and one at Yokohama National University. In addition, we conducted classes in energy conservation for 117 students in the fourth and fifth grades at Anesaki Municipal Elementary School in Ichihara, Chiba.

• Overseas Energy Conservation Training

As part of the Multi-Country Training Program on Energy Conservation for ASEAN Countries directed at energy conservation leaders, we accepted 23 trainees from Vietnam and 26 from India at the request of the Energy Conservation Center, Japan.



Overseas Energy Conservation Trainees Touring Company Facilities



Energy Conservation Class at Anesaki Municipal Elementary School



Students' Written Impressions of the Class



■ From Our Employees

We conduct energy conservation tours and other activities open to the general public to demonstrate facilities for preventing global warming that we have been introducing step-by-step since 2001, including diesel engine cogeneration facilities. In fiscal year 2007, we held 12 tours for some 240 participants. In particular, government officials from India and Vietnam were very attentive and asked many questions, making it a very meaningful experience.

Naotake Nakano, Administrative Services Center

With Business Partners

We work to build mutually beneficial relationships with our business partners.

With a view to building mutually beneficial relationships with its business partners, the Chiyoda Group works together to complete projects that contribute to society.

Approach to Procurement

Amidst ongoing changes in the business environment including the growing size of plants, increasing sophistication of equipment and demands for earlier project completion, it is becoming increasingly important to select the optimal suppliers and supervise their work using our quality management systems.

To maintain mutually beneficial relationships in procurement, the Chiyoda Group requests business partners to cooperate in the following areas.

1. Compliance with laws, regulations and ethical guidelines
2. Environmental conservation
 - Establish ISO14001-compliant environmental management systems
 - Acquire external certifications
 - Reduce the use of hazardous chemicals
 - Promote Green Procurement
3. On schedule delivery
4. Continuous sound management of business operations
5. Technological improvements
6. Appropriate quality management

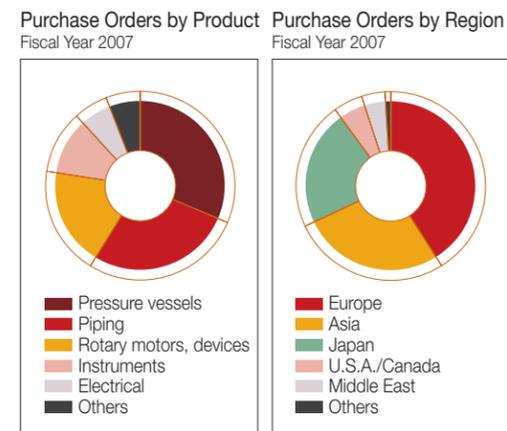
Further, we take special care to promote the following.

1. Education about and strict compliance with the Antimonopoly Act, the Subcontract Act and related laws
2. Building better partnerships based on mutual understanding and trust

Green Procurement* Guidelines

The Chiyoda Group promotes Green Procurement as part of its Corporate Environmental Policy of optimizing consumption of resources and energy in order to provide customers with facilities, machinery and equipment that has no significant environmental impact.

*Green Procurement: Procurement which gives preference to machinery and equipment with low environmental impact.



Transporting a Fractionator



Training in Welding a Reactor Vessel

With Employees: Job Satisfaction

The assets of a company are "people." We aim to be a company where employees can work enthusiastically.

We believe that customer satisfaction is higher when employees are proud of their company and work with motivation.

Aiming for Job Satisfaction

Without employee satisfaction, there is no customer satisfaction. Chiyoda implements various measures that motivate employees to work enthusiastically by allowing them to continuously develop their capabilities.

• Linking Company Targets and Personal Targets

By using the BSC* System to firmly link company targets with the targets of individual employees, we make them aware of management policies and help them to firm up their goals.

*BSC (Balanced Scorecard) is a management system that supports the establishment and implementation of specific management strategies by facilitating the quantitative monitoring of progress from four perspectives: clients, finance, execution and human resources.

Employee Satisfaction Survey

In fiscal year 2007, Chiyoda Corporation conducted an employee satisfaction survey to identify the roots of employee motivation and to implement policies and improve workplace conditions in order to motivate individuals and the organization.

• Survey Results

72.1 percent of employees responded affirmatively to the question, "Are you satisfied as an employee of this company?" Employees also had a high level of satisfaction with the Company's social contribution in its business operations.

• Employee Skill Development

- Career Development Program (CDP)
- In-house education program
- Certification incentive program

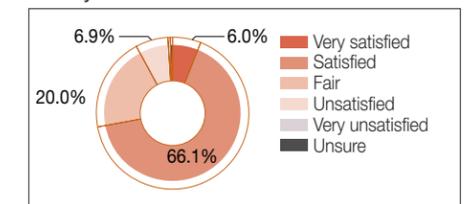
• Ample Health and Welfare Systems

We have established health management centers at the Yokohama Head Office and the Koyasu Office & Research Park where Group employees can receive medical care from an industrial physician. In addition, we are creating working conditions and an atmosphere in which employees can work comfortably by establishing systems for parental leave, nursing care leave and continuing employment.

• Follow-up

Chiyoda Corporation will reflect the survey results in future operations to increase employee and customer satisfaction, and will conduct regular opinion surveys of employees to confirm the efficacy of workplace improvements.

Survey Results



■ From Our Employees



Taking on work of quality, quantity and responsibility from an early age of employment is part of the Chiyoda company culture. While developing their careers, employees develop experience through on-the-job training that encourages them to think independently in carrying out their duties. A senior worker or superior is always there to help when necessary and the company culture is very nurturing, which makes Chiyoda a comfortable place to work.

Masako Takahashi, Personnel Department

With Employees: Safety Management

We work to maintain the highest level of health and safety.

We believe that health and safety are of prime importance to the welfare and morale of all people as well as to sustain corporate growth. All Chiyoda personnel continuously work together to maintain the highest level of health and safety.



As part of its daily construction site safety activities, Chiyoda Keiso Co., Ltd. joins workers in devising and utilizing safety tools. Giving the tools unique names has raised safety awareness, and construction sites currently maintain zero accidents. (From left: Moyasazu¹, Skynet², Otosazu³)

1. Moyasazu: A sheet to put over cans of paint and other flammable solvents to prevent fires caused by sparks
2. Skynet: An easy-to-attach, freely expandable net used to prevent accidents from falling nuts, bolts and other small items when working in high places
3. Otosazu: A drawstring tool bag that keeps contents from spilling out even when swung or tilted

Corporate Occupational Health & Safety Policy

The Corporate Safety Management Policy was established in 1993. In April 2003, when Chiyoda started using an occupational health and safety management system, the policy was renamed the Corporate Occupational Health & Safety Policy. We review this policy every year, and further translate it into specific actions to be taken for job sites. [WEB](#)

Establishing a Safety Culture

Our management policy for fiscal year 2008 is to establish and inculcate a safety culture, which means a spirit of putting safety first on both an organization and individual basis. To achieve this, we are working to raise executives' and employees' awareness of the priority of safety in their behavior.

Occupational Health & Safety Management System

Every year, the Chiyoda Group formulates an Occupational Health & Safety Management Program, based on which it conducts specific safety management activities for each project and related department. As part of establishing a safety culture, in fiscal year 2008 Chiyoda Corporation will incorporate the Occupational Health & Safety Management Program into each department's Balanced Scorecard (BSC) and work to implement it steadily through self-managed goal attainment.

For more details, please refer to our website.



Occupational Health, Safety and Environmental Training Class

Health and Safety Training

• Refresher Health, Safety and Environmental Training for Construction Site Supervisors

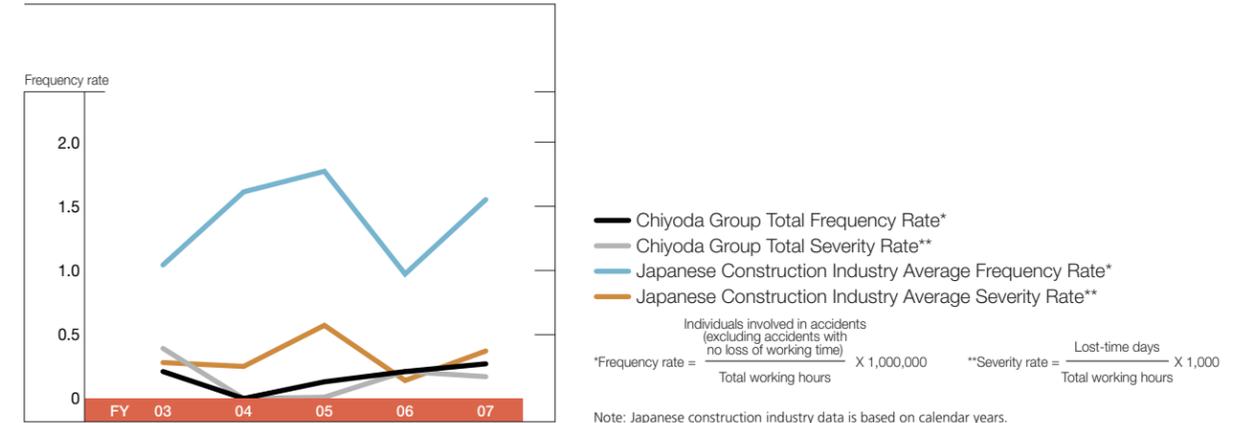
Construction site supervisors are required to regularly participate in training which will enable them to steadily implement health and safety management during assignment activities at our construction sites.

• Construction Site Health and Safety Training

We conduct training for all new workers at construction sites, domestic and overseas, as well as special safety training for employees involved in hazardous operations. Safety activities also include TBM* and KYK (*kiken yochi katsudo* or "hazard identification activities") prior to the start of construction work.

* TBM (ToolBox Meetings): Meetings held by each work group to confirm safety.

Chiyoda Construction Job Site Occupational Injury/Illness Frequency Rate and Severity Rate vs. Rates for Japanese Construction Industry (FY2003 to 2007)



■ From Our Employees

The Chiyoda Group introduced an occupational health and safety management system in April 2003. To strengthen the activities based on this system, since January 2007, all Group employees prioritize safety consciousness in carrying out their duties. Moreover, we are promoting efforts toward establishing a safety culture to make that consciousness a part of our corporate identity.

Fusao Nakata, Health, Safety and Environment (HSE) Management Office

For the Global Environment

Our most important mission is to preserve the global environment.

We contribute to the environment through our worldwide business operations, while promoting recycling and Green Procurement at our construction sites and offices in Japan to mitigate our environmental burden.

Please find more detailed information on the pages shown below.

Material flow of business activities employing environmental management



Environmental Management

We have established an effective system for conducting environmental activities.

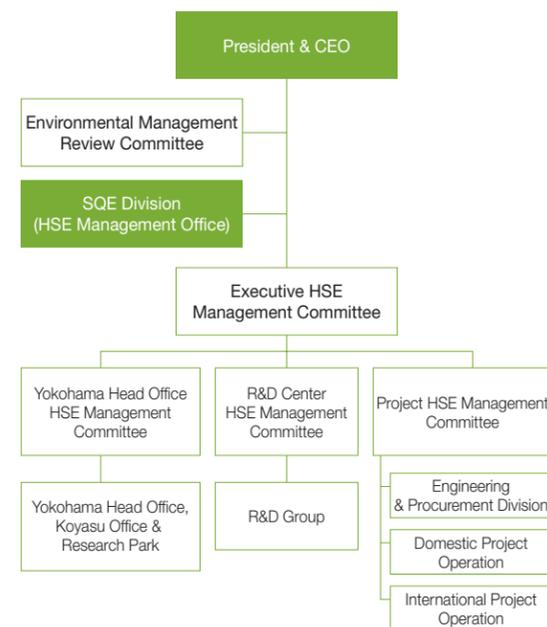
Chiyoda Corporation was Japan's first engineering and construction company to acquire ISO 14001 certification, and promotes activities under the environmental activity policy and management system it has instituted, while conducting systematic environmental education and awareness activities. [WEB](#)

Environmental Management System

At Chiyoda Corporation, the Environmental Management Review Committee is responsible for decisions on environmental activities. This committee establishes Corporate Environmental Policy and periodically reviews the Company's activities.

In addition, the Company has established committees under the direct control of top management to promote occupational safety, health and environment (HSE) activities and environmental management activities. Moreover, lower-level committees at each operating base promote independent initiatives in the categories of office activities, R&D activities and EPC* activities

* EPC: Engineering, Procurement and Construction



ISO14001 Certification

In March 2001, Chiyoda Corporation became the first engineering and construction company in Japan to acquire ISO14001 certification. In March 2005, the scope of certification was expanded to include activities at the Research & Development Center. Except for overseas projects, the entire organization briefed on our management system diagram at the right is ISO-certified.

Environmental Training

Chiyoda Corporation classifies environmental training into the following three areas.

- **Environmental Management Systems (EMS) general training:** Implemented for all employees to comply with the requirements of ISO14001:2004
- **Specialist training:** Five workshops have been held for acquiring specialized EMS knowledge
- **Special training:** Training for acquiring specialized knowledge of operations that could potentially have a large environmental impact



Environmental Education Class

Environmental Auditing

We conduct annual internal audits of EPC, office and R&D environmental activities to ensure they are being carried out properly. As fiscal year 2007 is the year for the second renewal of ISO14001 certification, we audited all internal areas of the Company. Further, we have audited our measures taken for the issues raised over the three-year period from the year 2004 by a third-party inspection organization.



Third-party Environmental Audit

Environmental Meeting

We hold a monthly Environmental Meeting including business partners who cooperate in office operations to deliberate and exchange opinions about environmental improvements. Members propose ideas, formulate plans to reduce environmental impact, conduct environmental patrols of offices to assess trash separation and carry out office-related educational activities.



Environment Meeting



From Our Employees

Industrial waste such as syringes and needles from our infirmary in the Yokohama Head Office requires particularly strict control of disposal procedures. We assign legally authorized contractors to collect, transport and dispose of waste from our infirmary, and conduct inspections of the contractors to confirm that the disposal of waste is properly carried out with the appropriate procedures.

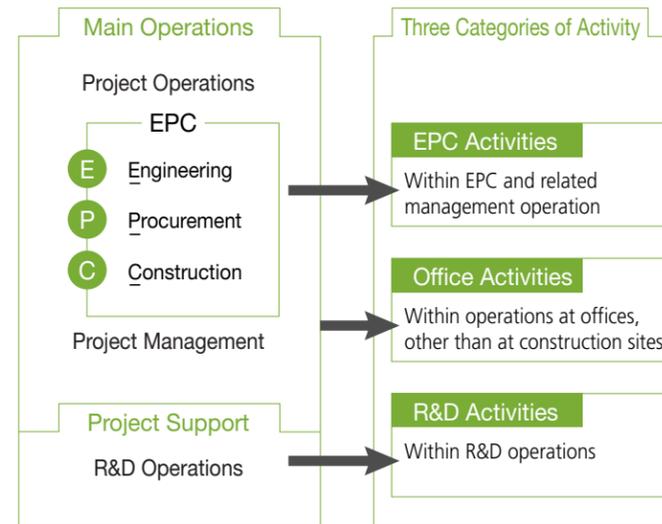
Eri Moritani, Health Management Center

For more details, please refer to our website.

Environmental Activities

We have set medium-to-long-term targets and goals in three categories of activity to preserve the environment.

We have established targets to achieve environmental goals in EPC activities, office activities and research and development (R&D) activities.



Chiyoda's major fields of business are in the engineering, procurement and construction (EPC) of plants and facilities, project management and support services, and R&D, which are collectively called EPC activities, office activities and R&D activities.

EPC Activities

Chiyoda establishes annual environmental goals for each of the specialized engineering and procurement departments based on the environmental objectives and targets shown on the next page. Self-evaluations of our activities at the end of the first half and the full fiscal year are applied to the following fiscal year's activities.



Environmental Safety Patrol

Fiscal Year 2007 EPC Environmental Targets and Major Examples of Achievements

Target 1 Practical use and improvement of design checklists

- Released annual checklists for machinery and equipment on the responsible department's online server
- Prepared a checklist for the legal requirements of control engineering

Target 2 Design considering reduction of construction waste

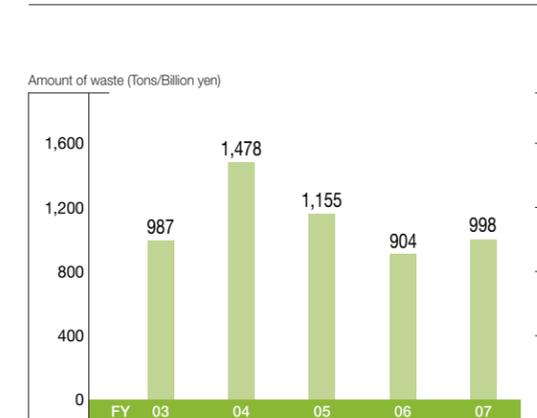
- Developed an environmentally conscious engineering policy
- Developed survey and inspection documents for organic solvent recovery and treatment technologies, and utilized these documents in engineering

Target 3 Reduction and proper processing of construction waste

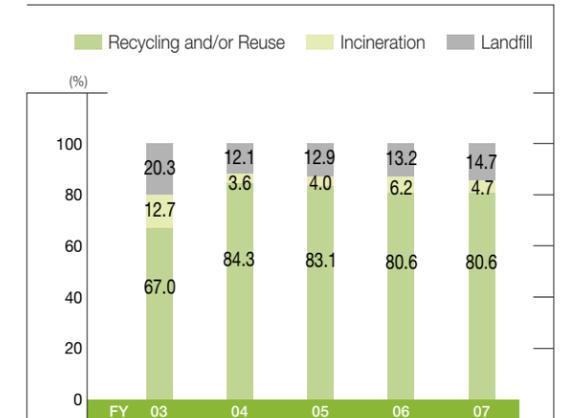
- Prepared green procurement guidelines
- Deployed environmental patrols to confirm thorough waste separation



Domestic Construction By-Products: Ratio of Waste to Domestic Revenues (Excluding sewage)



Domestic Construction By-Products: Status of Recycling (Excluding sewage)



Office Activities Chiyoda installs energy-saving facilities and conducts greenification based on the Office Environment Improvement Plan the Company has been formulating annually since 2001. The following introduces major examples of activities and data from fiscal year 2007.

Biofuel Cogeneration Facility

In fiscal year 2007, cogeneration for office air conditioning facilities at the Koyasu Office & Research Park switched from heating oil, which is relatively inexpensive, to biofuel in order to reduce CO₂ emissions. As a result, CO₂ emissions were reduced to zero.



Biofuel Cogeneration Facility

Wind Power Generating Facilities

We have installed 5kW wind power generating facilities on the roof of the Koyasu Office & Research Park. The predicted output of these turbines is 2,800kWh per year, equivalent to the energy consumption of a typical household over nine months. The electricity the turbines generate is used for the office.



Wind Power Generating Facility

Ice Thermal Storage Air Conditioning Facilities

On the roof of the main building at the Koyasu Office & Research Park, we have installed air conditioning facilities that combine an ice thermal storage system and high-efficiency air-cooled chillers.

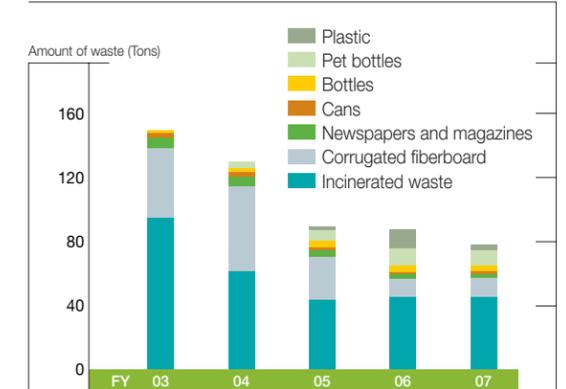


Ice Thermal Storage Air Conditioning Facilities

Eco-friendly Offices

In fiscal year 2008, we will implement thorough trash separation at offices and improve reuse and recycling efforts. Our goal is to reduce the amount of office waste treated by incineration by 70 percent compared with fiscal year 2007.

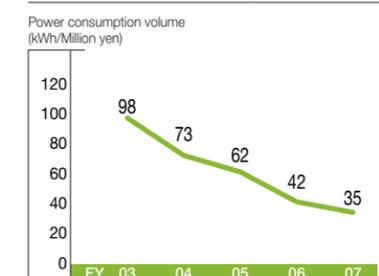
Changes in Amount of General Waste



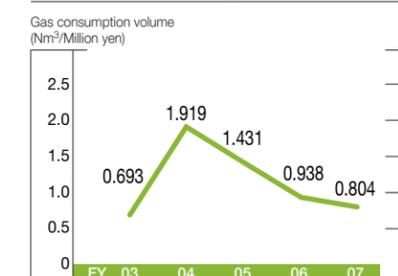
Ratio of Greenhouse Gas Emissions to Revenues



Ratio of Power Consumption to Revenues



Ratio of Gas Consumption to Revenues



Office Activities

• Effects of Environmental Conservation Activities

Environmental conservation activities showed increased results in many areas in fiscal year 2007. We will continue working to improve the effectiveness of our environmental conservation activities by installing energy-saving facilities for power, gas and water and by enhancing waste separation.

Area of Activities	Environmental Effect	Economic Effect (Millions of yen)
1. CO ₂ reduction	△215 tons of CO ₂	—
2. Reduction in electricity consumption	△606,758kWh	47.1
3. Reduction in water consumption	△5,128kl	6.9
4. Reduction in gas consumption	△17,356m ³	2.8
5. Reduction in general waste	9,331kg	0.6
6. Reduction in printing paper	16,400kg	13.0
7. Expansion of green office supply purchasing	100%	—



Gas Cogeneration at the Yokohama Head Office

Research and Development Activities

The following are examples of activities conducted to achieve fiscal year 2007 research and development targets and goals.

• Reduction of Laboratory Waste

Laboratory waste in fiscal year 2007 was 52 percent lower than in the reference year of fiscal year 2005, surpassing our 10 percent reduction target. We believe this thoroughness was the result of increased awareness among research staff and by establishing strict procedures for the separation of waste that ensured laboratory waste was not mixed with other waste.

• Establishment of Chemical and Gas Storage and Management Methods

In fiscal year 2007 we finished developing the storage management and transportation methods for chemicals and gas that we have been working on since fiscal year 2005.



Research facilities at the Koyasu Office & Research Park

Environmental Targets, Performance and Evaluation

Area	Fiscal Year 2007 Targets	Fiscal Year 2007 Performance (Examples)	Evaluation	Page	Fiscal Year 2008 Targets
EPC	• Practical use and improvement of design checklists	• Released annual checklists for machinery and equipment on the responsible department's online server	○	27	• Suggest environmental proposals to customers • Increase recycling rate of construction waste • Promote the use of construction machinery that has no significant environmental impact
	• Design considering reduction of construction waste	• Prepared a checklist for the legal requirements of control engineering • Developed an environmentally conscious engineering policy considering the environment • Developed survey and inspection documents for organic solvent recovery and treatment technologies, and utilized these documents in engineering	○	27	
	• Reduction and proper processing of construction waste	• Prepared green procurement guidelines • Deployed environmental patrols to confirm thorough waste separation	○	27	
Office	• Promote an environmentally conscious community by communicating with local society	• Participated in neighborhood cleanup activities (104 participants)	○	16-17	Increase recycling of office waste • Avoid bringing things to the office that will be thrown away • Separate waste correctly • Reduce incinerated waste to under 70% of FY2007 levels
	• Hold regular cleanup activities, patrols for the environment and social gatherings regularly with neighboring residents	• Gave tours of company environmental facilities and held informal meetings with local government agencies	○	16,28	
	• Establish tours of eco-friendly facilities in office buildings	• Put up information boards along the office environmental tour course showing facility summaries, energy conservation benefits and environmental benefits	○	—	
R&D	• Promote greening campaigns both inside and outside offices as well as improve the office environment by placing foliage, such as potted plants	• Implemented rooftop greenification, placed plants at entranceways and set flowers at reception desks	○	—	• Develop high-efficiency flue gas desulfurization catalysts • Confirm and comply with laws regarding pharmaceutical products • Reduce industrial waste by 5% compared with the FY2005-2007 average
	• Use catalysts and new production methods to reduce the environmental impact	• Established new production methods	○	—	
	• Reduce laboratory waste by 10% vs. FY2005	• Reduced laboratory waste by 52% compared with FY2005	○	30	
	• Set up storage and management methods for chemicals and gases used in R&D	• Completed set up of storage and management methods	○	30	

Environmental Conservation Costs for Fiscal Year 2007

Type of Cost	Main Activities	Amount (Millions of yen)	Area of Activity	
1. Within operation areas	(1) Pollution prevention	N/A	0	Offices
	(2) Global environmental conservation	Building and Energy Management System (BEMS), high efficiency lighting, 200kW gas cogeneration facilities, gas heat pump air conditioning, rooftop greenification, air conditioning units (called "Sky Enecut"), other	416.9	Offices
	(3) Resource recycling	Waste treatment, recycling activities	75.4	Offices and domestic construction sites
2. Upstream and downstream	N/A	0	Offices	
3. Management activities	Environment Meeting, internal auditing, certification review, on-site environmental management, management committees, other	179.0	Offices and domestic construction sites	
4. R&D activities	Environmental R&D	942.5	Environmental R&D (expenses)	
5. Community activities	CSR Report publication, facility tours	24.5	Offices and environmental PR	
6. Environmental damage response	N/A	0	Offices and domestic construction sites	
Total		1,638.3		

Compared with fiscal year 2006, total environmental conservation costs increased approximately 27 percent. The increase consisted mainly of an increase in expenses of environmental R&D activities and an increase in the cost of installing energy-saving office equipment as a global warming countermeasure. The above items were classified and calculated using Environmental Accounting Guidelines from the Ministry of the Environment of Japan.

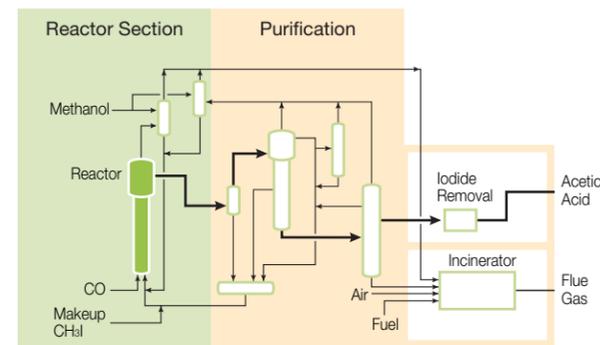
Environmental Technology

Original Chiyoda Group technologies serve to preserve the environment for the future.

We deploy the experience and expertise acquired through global business operations and our research and development organization to develop technologies that contribute to the preservation of the environment. 

ACETICA® Technology for Producing Acetic Acid

The ACETICA® process is a new method developed by Chiyoda Corporation for producing acetic acid using methanol. It uses a catalyst developed by the Company to produce a high yield of acetic acid from carbon monoxide and methanol. Acetic acid is a key solvent used in production of raw materials for textiles and end-products such as polyethylene terephthalate (PET) bottles. An overseas development assistance (ODA) project in China is using environmentally friendly ACETICA® technology to eliminate mercury emissions in acetic acid production.



Acetica® Process Flow Scheme

CO₂ Gas Reforming

Recently, natural gas has become popular as a source of energy to replace petroleum. Natural gas helps protect the environment because it contains very little sulfur and nitrogen. A recent area of focus is gas-to-liquid (GTL) technologies that convert natural gas into chemicals for producing methanol, dimethyl ether (DME), synthetic fuel and other liquid fuels.

Chiyoda Corporation is developing CO₂ gas reforming technology that uses our original catalyst to transform CO₂ gas, which causes global warming, into a raw material for reforming natural gas. This technology can produce the synthetic hydrogen and carbon monoxide gases needed for GTL production. Pilot plant tests at the JOGMEC* GTL Project** have confirmed that it performs as expected.



Yufutsu GTL Pilot Plant

*JOGMEC: Japan Oil, Gas and Metals National Corporation. A Japanese public corporation that supports the exploration, development and stockpiling of petroleum, natural gas and metals.

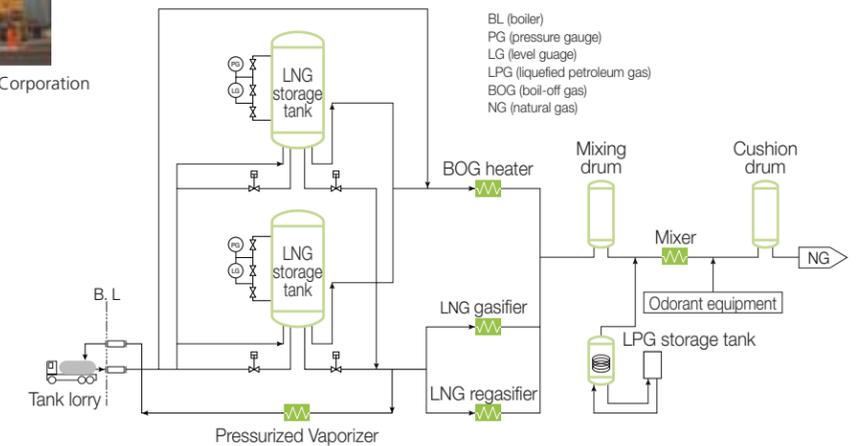
**GTL Project: This project is developing GTL processes for synthesizing crude oil from natural gas.

LNG Satellite Terminals

Located close to consumers, LNG satellite terminals (LST) are smaller, secondary LNG storage terminals supplied by truck from larger primary storage terminals where LNG imports are first received. The LNG in the storage tanks at LSTs is gasified using a vaporizer, adjusted to the required calorific value, and given an odor before being supplied for use. Chiyoda Kosho Co., Ltd., a Chiyoda Group company, is now working to develop and popularize facilities that will allow LSTs that currently supply only natural gas made from LNG to also supply forms of energy including heat, electricity, hot water, steam and hydrogen.



LNG Satellite Terminal for Furukawa-Sky Aluminum Corporation



Photovoltaic Power Generating Facilities

Photovoltaic power generating facilities are a promising method for countering global warming. One-hundred thousand (100,000) kWh/year produced with solar energy will eliminate the production of 56 tons of CO₂ or the consumption of 25kl, or 125 barrels, of crude oil. Chiyoda Keiso Co., Ltd., a Chiyoda Group company, is aggressively promoting various services that help industries reduce energy consumption and use renewable energy. It is now offering assistance for photovoltaic power generating projects ranging from business plan development and New Energy and Industrial Technology Development Organization (NEDO) grant applications to construction and commissioning.



200kW Photovoltaic Power Generating Facilities for Mitsui O.S.K. Lines, Ltd. and International Container Terminal Co., Ltd.

For more details, please refer to our Annual Report.

Head Office

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Fax: (81) 45-503-0200

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Yokohama 221-0022, Japan
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Fax: (81) 45-441-1297
Research & Development Center
Tel: (81) 45-441-9132
Fax: (81) 45-441-9728

Osaka Office

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Osaka 532-001, Japan
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Fax: (81) 6-6889-5101

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Fax: (971) 2-671-7162

Beijing Office

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Jianguomenwai Street, Beijing, 100004,
China
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Fax: (86) 10-6505-1118

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9th Floor, MidPlaza Bldg. Jalan Jenderal
Sudirman Kav. 10-11 Jakarta, 10220,
Indonesia
Tel: (62) 21-570-7579
Fax: (62) 21-570-6276

Korea Representative Office

1358-8, Tal-dong Nam-ku Ulsan, Korea
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Fax: (82) 52-256-5723

Middle East Headquarters Doha Office

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P.O. Box 20243
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Fax: (974) 4622-716

Milan Representative Office

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Fax: (39) 02-303517-35

Singapore Human Resources Office

10 Anson Road, #03-02, International Plaza,
Singapore 079903
Tel: (65) 6324-0080
Fax: (65) 6324-0090

The Hague Representative Office

Parkstraat 83, 2514 JG
The Hague, The Netherlands
Tel: (31) 70-385-9453
Fax: (31) 70-346-3779

Major Subsidiaries & Affiliated Companies

Overseas

Engineering Business

Chiyoda Corporation (Shanghai)

29F-Room E, Pufa Tower, No. 588,
Pudong Rd. (S), Pudong New Area,
Shanghai 200120, China
Tel: (86) 21-5877-6266
Fax: (86) 21-5877-6366

Chiyoda International Corporation

Services: Business activities in the U.S.A.
1177 West Loop South, Suite 680
Houston, TX 77027, U.S.A.
Tel: (1) 713-965-9005
Fax: (1) 713-965-0075

Chiyoda Malaysia Sdn. Bhd.

Services: Design and construction for orders
received in Malaysia
15th Floor, Menara Maxisegar Jalan Pandan
Indah, 4/2 Pandan Indah, 55100
Kuala Lumpur, Malaysia
Tel: (60) 3-4297-0988
Fax: (60) 3-4297-0800
URL: <http://www.chiyoda.com.my/>

Chiyoda Nigeria Limited

Services: Construction of industrial facilities in
Nigeria

Abuja Office

C/O Peniel Apartments Room No. B2C Plot 171,
IBB Way, Adetokunbo Ademola Crescent,
Wuse I I, Abuja, Nigeria
Tel: (234) 9-4130961
Fax: (234) 9-4130961

Lagos Office

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Off Bishop Oluwole Street, Victoria Island,
Lagos, Nigeria
Tel: (234) 1-2613291/2612565/4627238
Fax: (234) 1-2612565

Chiyoda & Public Works Co., Ltd.

Services: Industrial design and construction
for orders received in Myanmar
SEDONA HOTEL Room 307 ~ 309 No. 1,
Kaba Aye Pagoda Road, Yankin Township,
Yangon, Myanmar
Tel: (95) 1-545605
Fax: (95) 1-545227

Chiyoda Petrostar Ltd.

Services: Design and construction of industrial
facilities for orders received in Saudi
Arabia

Al-Khobar Office

P.O. Box 31707, Al-Khobar 31952
The Kingdom of Saudi Arabia
Tel: (966) 3-864-0839
Fax: (966) 3-864-0986

Jeddah Head Office

P.O. Box 6188, Jeddah 21442
The Kingdom of Saudi Arabia
Tel: (966) 2-647-0558
Fax: (966) 2-647-1908
Tlx: 601062 MOTSIM

Chiyoda Philippines Corporation

Services: Design services related to overseas
projects
Chiyoda Bldg. Meralco Avenue Corner,
General Araneta Street, San Antonio,
Pasig City, Metro Manila, Philippines
Tel: (63) 2-636-1001/8
Fax: (63) 2-636-1013/1023
URL: <http://www.chiyodaphil.com.ph>

Chiyoda Singapore (Pte) Limited

Services: Design and construction of industrial
facilities
14 International Business Park Jurong East,
Singapore 609922
Tel: (65) 6563-3488
Fax: (65) 6567-5231
URL: <http://www.chiyoda.com.sg/>

Chiyoda (Thailand) Limited

140/39 ITF Tower II, Suite H 18th Floor,
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Khet Bangrak, Bangkok 10500, Thailand
Tel: (66) 2-231-6258/6259
Fax: (66) 2-231-6260

L&T-Chiyoda Limited

Services: Design services related to overseas
projects
B.P. Estate, National Highway No. 8, Chhani
Baroda-391740, Gujarat State, India
Tel: (91) 265-2771003/2772855
Fax: (91) 265-2774985

PT. Chiyoda International Indonesia

Services: Construction of industrial facilities in
Indonesia
MENARA HIJAU, 10th Floor Suite 1001 Jl.
Mt. Haryono Kav. 33 Jakarta Selatan 12770,
Indonesia
Tel: (62) 21-798-4680
Fax: (62) 21-798-6174

Project Companies

Oman, Qatar, Russia



Domestic

Major Subsidiaries & Affiliated Companies

Domestic

Engineering Business

Chiyoda Advanced Solutions Corporation

Services: Advanced engineering consulting
1-25, Shinurashima-cho 1-chome
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Tel: (81) 45-441-1260
Fax: (81) 45-441-1264
URL: <http://www.chiyoda-as.co.jp/>

Chiyoda Keiso Co., Ltd.

Services: Electrical and instrumentation
design, construction services
13, Moriya-cho 3-chome, Kanagawa-ku
Yokohama 221-0022, Japan
Tel: (81) 45-441-1433
Fax: (81) 45-441-1434
URL: <http://www.ckc.chiyoda.co.jp/>

Chiyoda Kosho Co., Ltd.

Services: Domestic construction and
maintenance
34-26, Tsurumichuo 4-chome, Tsurumi-ku
Yokohama 230-0051, Japan
Tel: (81) 45-506-7662
Fax: (81) 45-506-7667
URL: <http://www.cks-ykh.co.jp/>

Chiyoda TechnoAce Co., Ltd.

Services: Pharmaceuticals, civil engineering
construction for domestic oil facilities
13, Moriya-cho 3-chome, Kanagawa-ku
Yokohama 221-0022, Japan
Tel: (81) 45-441-9600
Fax: (81) 45-450-5236
URL: <http://www.cta.chiyoda.co.jp/>

Chiyoda U-Tech Co., Ltd.

Services: Consulting and human resources
placement services
15-19, Tsurumichuo 2-chome, Tsurumi-ku
Yokohama 230-0051, Japan
Tel: (81) 45-502-7618
Fax: (81) 45-503-5399
URL: <http://www.utc-yokohama.com/>

Other Businesses

Arrow Business Consulting Corporation

Services: Consulting services for finance and
accounting
32-1, Tsurumichuo 4-chome, Tsurumi-ku
Yokohama 230-0051, Japan
Tel: (81) 45-502-5774
Fax: (81) 45-502-5753

Arrowhead International Corporation

Services: Travel services, shipping and air
freight agent
7-8, Shibakoen 1-chome, Minato-ku
Tokyo 105-0011, Japan
Tel: (81) 3-5470-0880
Fax: (81) 3-5470-0890
URL: <http://www.arrowhead.co.jp/>

Arrow Mates Co., Ltd.

Services: Placement of technicians and office
staff; educational research, re-
employment support and administra-
tive, personnel and procurement
services
43, Hon-cho 4-chome, Naka-ku
Yokohama 231-0005, Japan
Tel: (81) 45-662-1126
Fax: (81) 45-662-1173
URL: <http://www.arrowmates.co.jp/>

IT Engineering Limited

Services: Business and system development,
computer management, information
management
1-25, Shinurashima-cho 1-chome, Kanagawa-ku
Yokohama 221-0031, Japan
Tel: (81) 45-441-9123
Fax: (81) 45-441-1466
URL: <http://www.ite.co.jp/>